

## CASIO COMPUTER CO., LTD.

### Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2014

#### 1. Operating Results

(millions of yen)	1Q	2Q	12/9	3Q	4Q	13/3	1Q	2Q	13/9	14/3Est.
Net Sales	69,141	75,375	144,516	70,825	82,422	297,763	69,127	82,552	151,679	322,000
Change (%)	-0.1	-7.0	-3.8	+0.5	+1.8	-1.3	-0.0	+9.5	+5.0	+8.1
Domestic Sales	31,923	32,541	64,464	28,749	39,174	132,387	24,337	28,679	53,016	
Change (%)	+2.8	-7.8	-2.8	-10.4	-10.9	-7.0	-23.8	-11.9	-17.8	
Overseas Sales	37,218	42,834	80,052	42,076	43,248	165,376	44,790	53,873	98,663	
Change (%)	-2.4	-6.3	-4.5	+9.6	+16.9	+3.8	+20.3	+25.8	+23.2	
Cost of Sales	43,151	46,386	89,537	42,258	49,684	181,479	40,658	48,129	88,787	
Change (%)	-4.0	-12.3	-8.5	-5.5	-6.4	-7.2	-5.8	+3.8	-0.8	
% of Net Sales	62.4	61.5	62.0	59.7	60.3	60.9	58.8	58.3	58.5	
SG&A Expenses	22,332	24,581	46,913	24,040	25,278	96,231	24,452	27,856	52,308	
Change (%)	-5.0	-4.3	-4.6	+3.1	+3.3	-0.8	+9.5	+13.3	+11.5	
% of Net Sales	32.3	32.6	32.5	33.9	30.7	32.3	35.4	33.7	34.5	
Operating Income	3,658	4,408	8,066	4,527	7,460	20,053	4,017	6,567	10,584	26,000
Change (%)	+409.5	+80.3	+155.0	+84.3	+116.5	+121.2	+9.8	+49.0	+31.2	+29.7
% of Net Sales	5.3	5.8	5.6	6.4	9.1	6.7	5.8	8.0	7.0	8.1
Interest & Dividends Income			479			975			511	
Change (%)			-30.4			-20.5			+6.7	
Interest Expense			579			1,210			605	
Change (%)			+16.7			+20.8			+4.5	
Net Interest Income			-100			-235			-94	
Ordinary Income	2,806	4,511	7,317	5,007	7,378	19,702	3,735	6,087	9,822	24,000
Change (%)	+366.5	+141.9	+196.7	+475.5	+102.5	+182.3	+33.1	+34.9	+34.2	+21.8
% of Net Sales	4.1	6.0	5.1	7.1	9.0	6.6	5.4	7.4	6.5	7.5
Net Income	1,634	2,723	4,357	3,391	4,128	11,876	2,137	3,531	5,668	13,500
Change (%)	+787.4	+276.6	+380.3	-	+88.1	+364.7	+30.8	+29.7	+30.1	+13.7
% of Net Sales	2.4	3.6	3.0	4.8	5.0	4.0	3.1	4.3	3.7	4.2

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	13/9	14/3Est.
<b>Consumer</b>				
Sales	56,812	67,390	124,202	244,000
% of Net Sales	82.2	81.6	81.9	75.8
Operating Income	6,705	8,516	15,221	31,500
<b>System Equipment</b>				
Sales	8,613	12,307	20,920	47,000
% of Net Sales	12.5	14.9	13.8	14.6
Operating Income	-844	-80	-924	0
<b>Others</b>				
Sales	3,702	2,855	6,557	31,000
% of Net Sales	5.3	3.5	4.3	9.6
Operating Income	-364	-92	-456	0
<b>Adjustment</b>	-1,480	-1,777	-3,257	-5,500
<b>Net Sales</b>	<b>69,127</b>	<b>82,552</b>	<b>151,679</b>	<b>322,000</b>
<b>Operating Income</b>	<b>4,017</b>	<b>6,567</b>	<b>10,584</b>	<b>26,000</b>

### Sales by Region

(millions of yen)		12/9	13/3	13/9
<b>Domestic</b>	Sales	64,464	132,387	53,016
	Change (%)	-2.8	-7.0	-17.8
	% of Net Sales	44.6	44.5	35.0
<b>North America</b>	Sales	16,185	32,914	19,505
	Change (%)	-4.3	+7.5	+20.5
	% of Net Sales	11.2	11.0	12.8
<b>Europe</b>	Sales	21,972	43,731	26,076
	Change (%)	-13.2	-4.9	+18.7
	% of Net Sales	15.2	14.7	17.2
<b>Asia &amp; Others</b>	Sales	41,895	88,731	53,082
	Change (%)	+0.6	+7.3	+26.7
	% of Net Sales	29.0	29.8	35.0

## 3. Capital Investment and Depreciation

(millions of yen)	12/9	13/3	13/9	14/3Est.
Capital Investment	4,177	7,637	2,490	8,000
Depreciation *	2,260	5,325	2,511	6,000

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	12/9	13/3	13/9
Short-Term Borrowings	3,646	4,400	4,536
Long-Term Borrowings due within One Year	-	25,000	20,000
Bonds due within One Year	-	10,000	10,000
Bonds	30,212	21,278	21,857
Bonds with Stock Acquisition Rights	250	250	250
Long-Term Borrowings	77,069	52,900	58,352
<b>Total</b>	<b>111,177</b>	<b>113,828</b>	<b>114,995</b>
D/E Ratio (Times) *1	0.76	0.69	0.68
Interest on Interest-Bearing Debt (%) *2	1.0	1.1	1.1

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	12/9	13/3	13/9
Number of Employees at the End of Fiscal Year *	12,663	11,276	10,842
Change (%)	+4.2	-3.3	-14.4
Net Sales per Employee (millions of yen)	12	26	14

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	Molds etc.