

## CASIO COMPUTER CO., LTD.

### Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2015

#### 1. Operating Results

(millions of yen)	1Q	2Q	13/9	3Q	4Q	14/3	1Q	2Q	14/9	15/3Est.
Net Sales	69,127	82,552	151,679	80,406	89,676	321,761	72,211	87,784	159,995	350,000
Change (%)	-0.0	+9.5	+5.0	+13.5	+8.8	+8.1	+4.5	+6.3	+5.5	+8.8
Domestic Sales	24,337	28,679	53,016	26,102	38,788	117,906	21,968	26,744	48,712	
Change (%)	-23.8	-11.9	-17.8	-9.2	-1.0	-10.9	-9.7	-6.7	-8.1	
Overseas Sales	44,790	53,873	98,663	54,304	50,888	203,855	50,243	61,040	111,283	
Change (%)	+20.3	+25.8	+23.2	+29.1	+17.7	+23.3	+12.2	+13.3	+12.8	
Cost of Sales	40,658	48,129	88,787	47,551	53,020	189,358	39,699	49,411	89,110	
Change (%)	-5.8	+3.8	-0.8	+12.5	+6.7	+4.3	-2.4	+2.7	+0.4	
% of Net Sales	58.8	58.3	58.5	59.1	59.1	58.9	55.0	56.3	55.7	
SG&A Expenses	24,452	27,856	52,308	26,096	27,423	105,827	25,491	29,579	55,070	
Change (%)	+9.5	+13.3	+11.5	+8.6	+8.5	+10.0	+4.2	+6.2	+5.3	
% of Net Sales	35.4	33.7	34.5	32.5	30.6	32.9	35.3	33.7	34.4	
Operating Income	4,017	6,567	10,584	6,759	9,233	26,576	7,021	8,794	15,815	35,000
Change (%)	+9.8	+49.0	+31.2	+49.3	+23.8	+32.5	+74.8	+33.9	+49.4	+31.7
% of Net Sales	5.8	8.0	7.0	8.4	10.3	8.3	9.7	10.0	9.9	10.0
Interest & Dividends Income			511			1,030			504	
Change (%)			+6.7			+5.6			-1.4	
Interest Expense			605			1,208			457	
Change (%)			+4.5			-0.2			-24.5	
Net Interest Income			-94			-178			47	
Ordinary Income	3,735	6,087	9,822	7,114	8,807	25,743	6,621	9,770	16,391	33,000
Change (%)	+33.1	+34.9	+34.2	+42.1	+19.4	+30.7	+77.3	+60.5	+66.9	+28.2
% of Net Sales	5.4	7.4	6.5	8.8	9.8	8.0	9.2	11.1	10.2	9.4
Net Income	2,137	3,531	5,668	4,714	5,607	15,989	4,601	5,770	10,371	23,000
Change (%)	+30.8	+29.7	+30.1	+39.0	+35.8	+34.6	+115.3	+63.4	+83.0	+43.8
% of Net Sales	3.1	4.3	3.7	5.9	6.3	5.0	6.4	6.6	6.5	6.6

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	14/9	15/3Est.
<b>Consumer</b>				
Sales	61,394	73,471	134,865	289,000
% of Net Sales	85.0	83.7	84.3	82.6
Operating Income	9,798	12,851	22,649	44,800
<b>System Equipment</b>				
Sales	8,144	11,720	19,864	48,500
% of Net Sales	11.3	13.3	12.4	13.8
Operating Income	-1,835	-2,976	-4,811	-4,800
<b>Others</b>				
Sales	2,673	2,593	5,266	12,500
% of Net Sales	3.7	3.0	3.3	3.6
Operating Income	-73	-76	-149	0
<b>Adjustment</b>	-869	-1,005	-1,874	-5,000
<b>Net Sales</b>	<b>72,211</b>	<b>87,784</b>	<b>159,995</b>	<b>350,000</b>
<b>Operating Income</b>	<b>7,021</b>	<b>8,794</b>	<b>15,815</b>	<b>35,000</b>

### Sales by Region

(millions of yen)		13/9	14/3	14/9
<b>Domestic</b>	Sales	53,016	117,906	48,712
	Change (%)	-17.8	-10.9	-8.1
	% of Net Sales	35.0	36.6	30.4
<b>North America</b>	Sales	19,505	38,110	21,261
	Change (%)	+20.5	+15.8	+9.0
	% of Net Sales	12.8	11.9	13.3
<b>Europe</b>	Sales	26,076	50,191	26,826
	Change (%)	+18.7	+14.8	+2.9
	% of Net Sales	17.2	15.6	16.8
<b>Asia &amp; Others</b>	Sales	53,082	115,554	63,196
	Change (%)	+26.7	+30.2	+19.1
	% of Net Sales	35.0	35.9	39.5

## 3. Capital Investment and Depreciation

(millions of yen)	13/9	14/3	14/9	15/3Est.
Capital Investment	2,490	5,574	2,455	7,000
Depreciation *	2,511	5,717	2,626	6,000

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	13/9	14/3	14/9
Short-term loans payable	4,536	4,768	5,130
Current portion of long-term loans payable	20,000	28,749	28,637
Current portion of bonds	10,000	7,366	22,221
Current portion of bonds with subscription rights to shares	-	250	250
Bonds payable	21,857	15,000	-
Bonds with subscription rights to shares	250	-	10,048
Long-term loans payable	58,352	30,000	30,000
<b>Total</b>	<b>114,995</b>	<b>86,133</b>	<b>96,286</b>
D/E Ratio (Times) *1	0.68	0.47	0.53
Interest on Interest-Bearing Debt (%) *2	1.1	1.2	1.0

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	13/9	14/3	14/9
Number of Employees at the End of Fiscal Year *	10,842	10,992	11,433
Change (%)	-14.4	-2.5	+5.5
Net Sales per Employee (millions of yen)	14	29	14

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	Molds etc.