

# CASIO COMPUTER CO., LTD.

## Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2020

### 1. Operating Results

(millions of yen)	1Q	2Q	17/9	3Q	4Q	18/3	1Q	2Q	19/9	3Q	4Q	20/3	21/3Est.
Net Sales	66,815	78,301	145,116	73,155	79,890	298,161	66,078	79,673	145,751	73,708	61,291	280,750	-
Change (%)	-4.3	-6.5	-5.5	-6.1	-4.1	-5.3	-1.1	+1.8	+0.4	+0.8	-23.3	-5.8	-
Domestic Sales	20,261	22,200	42,461	22,305	29,746	94,512	19,257	23,207	42,464	20,246	23,677	86,387	-
Change (%)	-12.2	-5.1	-8.6	-6.2	-1.2	-5.8	-5.0	+4.5	+0.0	-9.2	-20.4	-8.6	-
Overseas Sales	46,554	56,101	102,655	50,850	50,144	203,649	46,821	56,466	103,287	53,462	37,614	194,363	-
Change (%)	-0.4	-7.0	-4.1	-6.1	-5.8	-5.0	+0.6	+0.7	+0.6	+5.1	-25.0	-4.6	-
Cost of Sales	36,224	44,015	80,239	41,348	47,191	168,778	36,722	45,376	82,098	41,277	34,770	158,145	-
Change (%)	-7.2	-8.3	-7.8	-6.6	-1.5	-5.8	+1.4	+3.1	+2.3	-0.2	-26.3	-6.3	-
% of Net Sales	54.2	56.2	55.3	56.5	59.1	56.6	55.6	57.0	56.3	56.0	56.7	56.3	-
SG&A Expenses	23,980	26,113	50,093	24,132	24,896	99,121	21,824	25,167	46,991	23,811	22,739	93,541	-
Change (%)	-0.8	-5.7	-3.4	-9.2	-9.7	-6.5	-9.0	-3.6	-6.2	-1.3	-8.7	-5.6	-
% of Net Sales	35.9	33.3	34.5	33.0	31.2	33.2	33.0	31.6	32.2	32.3	37.1	33.3	-
Operating Income	6,611	8,173	14,784	7,675	7,803	30,262	7,532	9,130	16,662	8,620	3,782	29,064	-
Change (%)	+0.7	+1.2	+1.0	+8.4	-0.6	+2.3	+13.9	+11.7	+12.7	+12.3	-51.5	-4.0	-
% of Net Sales	9.9	10.4	10.2	10.5	9.8	10.1	11.4	11.5	11.4	11.7	6.2	10.4	-
Interest & Dividends Income			562			1,128			515			1,059	-
Change (%)			+28.6			+6.6			-8.4			-6.1	-
Interest Expense			136			270			127			288	-
Change (%)			-5.6			-4.9			-6.6			+6.7	-
Net Interest Income			426			858			388			771	-
Ordinary Income	6,115	8,268	14,383	7,494	8,017	29,894	7,034	8,679	15,713	9,182	3,586	28,481	-
Change (%)	+5.1	+5.5	+5.3	+7.0	-0.7	+4.1	+15.0	+5.0	+9.2	+22.5	-55.3	-4.7	-
% of Net Sales	9.2	10.6	9.9	10.2	10.0	10.0	10.6	10.9	10.8	12.5	5.9	10.1	-
Net Income	4,813	6,299	11,112	5,864	5,159	22,135	4,903	7,828	12,731	6,468	-1,611	17,588	-
Change (%)	+15.1	+9.1	+11.6	+21.1	+8.2	+13.1	+1.9	+24.3	+14.6	+10.3	-	-20.5	-
% of Net Sales	7.2	8.0	7.7	8.0	6.5	7.4	7.4	9.8	8.7	8.8	-2.6	6.3	-

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	19/9	3Q	4Q	20/3	21/3Est.
<b>Consumer</b>							
Sales	58,066	68,632	126,698	65,799	52,562	245,059	-
% of Net Sales	87.9	86.1	86.9	89.3	85.8	87.3	-
Operating Income	10,129	10,599	20,728	11,772	6,525	39,025	-
<b>System Equipment</b>							
Sales	6,654	9,531	16,185	6,601	7,324	30,110	-
% of Net Sales	10.1	12.0	11.1	8.9	11.9	10.7	-
Operating Income	-875	287	-588	-1,111	-1,003	-2,702	-
<b>Others</b>							
Sales	1,358	1,510	2,868	1,308	1,405	5,581	-
% of Net Sales	2.0	1.9	2.0	1.8	2.3	2.0	-
Operating Income	49	132	181	15	141	337	-
<b>Adjustment</b>	-1,771	-1,888	-3,659	-2,056	-1,881	-7,596	-
<b>Net Sales</b>	<b>66,078</b>	<b>79,673</b>	<b>145,751</b>	<b>73,708</b>	<b>61,291</b>	<b>280,750</b>	-
<b>Operating Income</b>	<b>7,532</b>	<b>9,130</b>	<b>16,662</b>	<b>8,620</b>	<b>3,782</b>	<b>29,064</b>	-

### Sales by Region

(millions of yen)		18/9	19/3	19/9	20/3
<b>Domestic</b>	Sales	42,461	94,512	42,464	86,387
	Change (%)	-8.6	-5.8	+0.0	-8.6
	% of Net Sales	29.3	31.7	29.2	30.8
<b>North America</b>	Sales	19,790	37,922	17,972	33,407
	Change (%)	-4.6	-3.6	-9.2	-11.9
	% of Net Sales	13.6	12.7	12.3	11.9
<b>Europe</b>	Sales	27,583	50,822	24,634	46,126
	Change (%)	-0.2	-5.5	-10.7	-9.2
	% of Net Sales	19.0	17.1	16.9	16.4
<b>Asia &amp; Others</b>	Sales	55,282	114,905	60,681	114,830
	Change (%)	-5.8	-5.3	+9.8	-0.1
	% of Net Sales	38.1	38.5	41.6	40.9

## 3. Capital Investment and Depreciation

(millions of yen)	18/9	19/3	19/9	20/3	21/3Est.
Capital Investment	2,856	6,338	2,384	5,404	-
Depreciation *	2,621	6,092	2,517	5,646	-

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	18/9	19/3	19/9	20/3
Short-Term Borrowings	200	232	173	186
Long-Term Borrowings due within One Year	16,500	-	-	25,000
Bonds with Stock Acquisition Rights	10,008	10,003	-	-
Bonds with Stock Acquisition Rights	-	-	-	-
Long-Term Borrowings	46,500	58,988	62,805	37,847
<b>Total</b>	<b>73,208</b>	<b>69,223</b>	<b>62,978</b>	<b>63,033</b>
D/E Ratio (Times) *1	0.34	0.33	0.30	0.31
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4	0.4

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	18/9	19/3	19/9	20/3
Number of Employees at the End of Fiscal Year *	12,006	11,868	11,408	11,193
Change (%)	-3.7	-3.5	-5.0	-5.7
Net Sales per Employee (millions of yen)	12	25	13	25

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.