

## CASIO COMPUTER CO., LTD.

### Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2020

#### 1. Operating Results

(millions of yen)	1Q	2Q	18/9	3Q	4Q	19/3	1Q	2Q	19/9	20/3Est.
Net Sales	66,815	78,301	145,116	73,155	79,890	298,161	66,078	79,673	145,751	310,000
Change (%)	-4.3	-6.5	-5.5	-6.1	-4.1	-5.3	-1.1	+1.8	+0.4	+4.0
Domestic Sales	20,261	22,200	42,461	22,305	29,746	94,512	19,257	23,207	42,464	
Change (%)	-12.2	-5.1	-8.6	-6.2	-1.2	-5.8	-5.0	+4.5	+0.0	
Overseas Sales	46,554	56,101	102,655	50,850	50,144	203,649	46,821	56,466	103,287	
Change (%)	-0.4	-7.0	-4.1	-6.1	-5.8	-5.0	+0.6	+0.7	+0.6	
Cost of Sales	36,224	44,015	80,239	41,348	47,191	168,778	36,722	45,376	82,098	
Change (%)	-7.2	-8.3	-7.8	-6.6	-1.5	-5.8	+1.4	+3.1	+2.3	
% of Net Sales	54.2	56.2	55.3	56.5	59.1	56.6	55.6	57.0	56.3	
SG&A Expenses	23,980	26,113	50,093	24,132	24,896	99,121	21,824	25,167	46,991	
Change (%)	-0.8	-5.7	-3.4	-9.2	-9.7	-6.5	-9.0	-3.6	-6.2	
% of Net Sales	35.9	33.3	34.5	33.0	31.2	33.2	33.0	31.6	32.2	
Operating Income	6,611	8,173	14,784	7,675	7,803	30,262	7,532	9,130	16,662	31,500
Change (%)	+0.7	+1.2	+1.0	+8.4	-0.6	+2.3	+13.9	+11.7	+12.7	+4.1
% of Net Sales	9.9	10.4	10.2	10.5	9.8	10.1	11.4	11.5	11.4	10.2
Interest & Dividends Income			562			1,128			515	
Change (%)			+28.6			+6.6			-8.4	
Interest Expense			136			270			127	
Change (%)			-5.6			-4.9			-6.6	
Net Interest Income			426			858			388	
Ordinary Income	6,115	8,268	14,383	7,494	8,017	29,894	7,034	8,679	15,713	31,000
Change (%)	+5.1	+5.5	+5.3	+7.0	-0.7	+4.1	+15.0	+5.0	+9.2	+3.7
% of Net Sales	9.2	10.6	9.9	10.2	10.0	10.0	10.6	10.9	10.8	10.0
Net Income	4,813	6,299	11,112	5,864	5,159	22,135	4,903	7,828	12,731	22,500
Change (%)	+15.1	+9.1	+11.6	+21.1	+8.2	+13.1	+1.9	+24.3	+14.6	+1.6
% of Net Sales	7.2	8.0	7.7	8.0	6.5	7.4	7.4	9.8	8.7	7.3

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	19/9	20/3Est.
<b>Consumer</b>				
Sales	58,066	68,632	126,698	270,500
% of Net Sales	87.9	86.1	86.9	87.2
Operating Income	10,129	10,599	20,728	42,500
<b>System Equipment</b>				
Sales	6,654	9,531	16,185	31,500
% of Net Sales	10.1	12.0	11.1	10.2
Operating Income	-875	287	-588	0
<b>Others</b>				
Sales	1,358	1,510	2,868	8,000
% of Net Sales	2.0	1.9	2.0	2.6
Operating Income	49	132	181	0
<b>Adjustment</b>	-1,771	-1,888	-3,659	-11,000
<b>Net Sales</b>	<b>66,078</b>	<b>79,673</b>	<b>145,751</b>	<b>310,000</b>
<b>Operating Income</b>	<b>7,532</b>	<b>9,130</b>	<b>16,662</b>	<b>31,500</b>

### Sales by Region

(millions of yen)		18/9	19/3	19/9
Domestic	Sales	42,461	94,512	42,464
	Change (%)	-8.6	-5.8	+0.0
	% of Net Sales	29.3	31.7	29.2
North America	Sales	19,790	37,922	17,972
	Change (%)	-4.6	-3.6	-9.2
	% of Net Sales	13.6	12.7	12.3
Europe	Sales	27,583	50,822	24,634
	Change (%)	-0.2	-5.5	-10.7
	% of Net Sales	19.0	17.1	16.9
Asia & Others	Sales	55,282	114,905	60,681
	Change (%)	-5.8	-5.3	+9.8
	% of Net Sales	38.1	38.5	41.6

## 3. Capital Investment and Depreciation

(millions of yen)	18/9	19/3	19/9	20/3Est.
Capital Investment	2,856	6,338	2,384	7,000
Depreciation *	2,621	6,092	2,517	6,000

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	18/9	19/3	19/9
Short-Term Borrowings	200	232	173
Long-Term Borrowings due within One Year	16,500	-	-
Bonds with Stock Acquisition Rights	10,008	10,003	-
Bonds with Stock Acquisition Rights	-	-	-
Long-Term Borrowings	46,500	58,988	62,805
<b>Total</b>	<b>73,208</b>	<b>69,223</b>	<b>62,978</b>
D/E Ratio (Times) *1	0.34	0.33	0.30
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	18/9	19/3	19/9
Number of Employees at the End of Fiscal Year *	12,006	11,868	11,408
Change (%)	-3.7	-3.5	-5.0
Net Sales per Employee (millions of yen)	12	25	13

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.