

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2021

1. Operating Results

(millions of yen)	1Q	2Q	19/9	3Q	4Q	20/3	1Q	2Q	20/9	21/3Est.
Net Sales	66,078	79,673	145,751	73,708	61,291	280,750	40,007	63,856	103,863	220,000
Change (%)	-1.1	+1.8	+0.4	+0.8	-23.3	-5.8	-39.5	-19.9	-28.7	-21.6
Domestic Sales	19,257	23,207	42,464	20,246	23,677	86,387	12,572	15,813	28,385	
Change (%)	-5.0	+4.5	+0.0	-9.2	-20.4	-8.6	-34.7	-31.9	-33.2	
Overseas Sales	46,821	56,466	103,287	53,462	37,614	194,363	27,435	48,043	75,478	
Change (%)	+0.6	+0.7	+0.6	+5.1	-25.0	-4.6	-41.4	-14.9	-26.9	
Cost of Sales	36,722	45,376	82,098	41,277	34,770	158,145	23,042	36,695	59,737	
Change (%)	+1.4	+3.1	+2.3	-0.2	-26.3	-6.3	-37.3	-19.1	-27.2	
% of Net Sales	55.6	57.0	56.3	56.0	56.7	56.3	57.6	57.5	57.5	
SG&A Expenses	21,824	25,167	46,991	23,811	22,739	93,541	18,154	21,760	39,914	
Change (%)	-9.0	-3.6	-6.2	-1.3	-8.7	-5.6	-16.8	-13.5	-15.1	
% of Net Sales	33.0	31.6	32.2	32.3	37.1	33.3	45.4	34.1	38.4	
Operating Income	7,532	9,130	16,662	8,620	3,782	29,064	-1,189	5,401	4,212	10,000
Change (%)	+13.9	+11.7	+12.7	+12.3	-51.5	-4.0	-	-40.8	-74.7	-65.6
% of Net Sales	11.4	11.5	11.4	11.7	6.2	10.4	-3.0	8.5	4.1	4.5
Interest & Dividends Income			515			1,059			230	
Change (%)			-8.4			-6.1			-55.3	
Interest Expense			127			288			115	
Change (%)			-6.6			+6.7			-9.4	
Net Interest Income			388			771			115	
Ordinary Income	7,034	8,679	15,713	9,182	3,586	28,481	-1,069	5,637	4,568	9,000
Change (%)	+15.0	+5.0	+9.2	+22.5	-55.3	-4.7	-	-35.1	-70.9	-68.4
% of Net Sales	10.6	10.9	10.8	12.5	5.9	10.1	-2.7	8.8	4.4	4.1
Net Income	4,903	7,828	12,731	6,468	-1,611	17,588	-903	6,125	5,222	6,500
Change (%)	+1.9	+24.3	+14.6	+10.3	-	-20.5	-	-21.8	-59.0	-63.0
% of Net Sales	7.4	9.8	8.7	8.8	-2.6	6.3	-2.3	9.6	5.0	3.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	19/9	20/3Est.
Consumer				
Sales	35,174	56,927	92,101	198,500
% of Net Sales	87.9	89.1	88.7	90.2
Operating Income	2,470	8,348	10,818	24,000
System Equipment				
Sales	3,757	5,807	9,564	16,500
% of Net Sales	9.4	9.1	9.2	7.5
Operating Income	-1,776	-686	-2,462	-5,000
Others				
Sales	1,076	1,122	2,198	5,000
% of Net Sales	2.7	1.8	2.1	2.3
Operating Income	67	90	157	0
Adjustment				
	-1,950	-2,351	-4,301	-9,000
Net Sales	40,007	63,856	103,863	220,000
Operating Income	-1,189	5,401	4,212	10,000

Sales by Region

(millions of yen)		19/9	20/3	20/9
Domestic	Sales	42,464	86,387	28,385
	Change (%)	+0.0	-8.6	-33.2
	% of Net Sales	29.2	30.8	27.3
North America	Sales	17,972	33,407	13,563
	Change (%)	-9.2	-11.9	-24.5
	% of Net Sales	12.3	11.9	13.1
Europe	Sales	24,634	46,126	18,955
	Change (%)	-10.7	-9.2	-23.1
	% of Net Sales	16.9	16.4	18.2
Asia & Others	Sales	60,681	114,830	42,960
	Change (%)	+9.8	-0.1	-29.2
	% of Net Sales	41.6	40.9	41.4

3. Capital Investment and Depreciation

(millions of yen)	19/9	20/3	20/9	21/3Est.
Capital Investment	2,384	5,404	1,703	4,500
Depreciation *	2,517	5,646	2,442	5,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	19/9	20/3	20/9
Short-Term Borrowings	173	186	191
Long-Term Borrowings due within One Year	-	25,000	25,000
Long-Term Borrowings	62,805	37,847	37,977
Total	62,978	63,033	63,168
D/E Ratio (Times) *1	0.30	0.31	0.31
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	19/9	20/3	20/9
Number of Employees at the End of Fiscal Year	11,408	11,193	10,725
Change (%)	-5.0	-5.7	-6.0
Net Sales per Employee (millions of yen)	13	25	10

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.