

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2021

1. Operating Results

(millions of yen)	1Q	2Q	17/9	3Q	4Q	18/3	1Q	2Q	19/9	3Q	4Q	20/3	21/3Est.
Net Sales	66,078	79,673	145,751	73,708	61,291	280,750	40,007	63,856	103,863	62,573	61,004	227,440	265,000
Change (%)	-1.1	+1.8	+0.4	+0.8	-23.3	-5.8	-39.5	-19.9	-28.7	-15.1	-0.5	-19.0	+16.5
Domestic Sales	19,257	23,207	42,464	20,246	23,677	86,387	12,572	15,813	28,385	16,178	21,146	65,709	
Change (%)	-5.0	+4.5	+0.0	-9.2	-20.4	-8.6	-34.7	-31.9	-33.2	-20.1	-10.7	-23.9	
Overseas Sales	46,821	56,466	103,287	53,462	37,614	194,363	27,435	48,043	75,478	46,395	39,858	161,731	
Change (%)	+0.6	+0.7	+0.6	+5.1	-25.0	-4.6	-41.4	-14.9	-26.9	-13.2	+6.0	-16.8	
Cost of Sales	36,722	45,376	82,098	41,277	34,770	158,145	23,042	36,695	59,737	35,204	34,338	129,279	
Change (%)	+1.4	+3.1	+2.3	-0.2	-26.3	-6.3	-37.3	-19.1	-27.2	-14.7	-1.2	-18.3	
% of Net Sales	55.6	57.0	56.3	56.0	56.7	56.3	57.6	57.5	57.5	56.3	56.3	56.8	
SG&A Expenses	21,824	25,167	46,991	23,811	22,739	93,541	18,154	21,760	39,914	20,445	22,430	82,789	
Change (%)	-9.0	-3.6	-6.2	-1.3	-8.7	-5.6	-16.8	-13.5	-15.1	-14.1	-1.4	-11.5	
% of Net Sales	33.0	31.6	32.2	32.3	37.1	33.3	45.4	34.1	38.4	32.7	36.8	36.4	
Operating Income	7,532	9,130	16,662	8,620	3,782	29,064	-1,189	5,401	4,212	6,924	4,236	15,372	26,500
Change (%)	+13.9	+11.7	+12.7	+12.3	-51.5	-4.0	-	-40.8	-74.7	-19.7	+12.0	-47.1	+72.4
% of Net Sales	11.4	11.5	11.4	11.7	6.2	10.4	-3.0	8.5	4.1	11.1	6.9	6.8	10.0
Interest & Dividends Income			515			1,059			230			544	
Change (%)			-8.4			-6.1			-55.3			-48.6	
Interest Expense			127			288			115			233	
Change (%)			-6.6			+6.7			-9.4			-19.1	
Net Interest Income			388			771			115			311	
Ordinary Income	7,034	8,679	15,713	9,182	3,586	28,481	-1,069	5,637	4,568	7,098	4,655	16,321	24,500
Change (%)	+15.0	+5.0	+9.2	+22.5	-55.3	-4.7	-	-35.1	-70.9	-22.7	+29.8	-42.7	+50.1
% of Net Sales	10.6	10.9	10.8	12.5	5.9	10.1	-2.7	8.8	4.4	11.3	7.6	7.2	9.2
Net Income	4,903	7,828	12,731	6,468	-1,611	17,588	-903	6,125	5,222	4,847	1,945	12,014	17,000
Change (%)	+1.9	+24.3	+14.6	+10.3	-	-20.5	-	-21.8	-59.0	-25.1	-	-31.7	+41.5
% of Net Sales	7.4	9.8	8.7	8.8	-2.6	6.3	-2.3	9.6	5.0	7.7	3.2	5.3	6.4

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	19/9	3Q	4Q	20/3	21/3Est.
Consumer							
Sales	35,174	56,927	92,101	57,587	54,315	204,003	242,000
% of Net Sales	87.9	89.1	88.7	92.0	89.0	89.7	91.3
Operating Income	2,470	8,348	10,818	10,082	7,631	28,531	36,500
System Equipment							
Sales	3,757	5,807	9,564	3,820	5,298	18,682	18,000
% of Net Sales	9.4	9.1	9.2	6.1	8.7	8.2	6.8
Operating Income	-1,776	-686	-2,462	-1,353	-1,034	-4,849	0
Others							
Sales	1,076	1,122	2,198	1,166	1,391	4,755	5,000
% of Net Sales	2.7	1.8	2.1	1.9	2.3	2.1	1.9
Operating Income	67	90	157	52	79	288	0
Adjustment	-1,950	-2,351	-4,301	-1,857	-2,440	-8,598	-10,000
Net Sales	40,007	63,856	103,863	62,573	61,004	227,440	265,000
Operating Income	-1,189	5,401	4,212	6,924	4,236	15,372	26,500

Sales by Region

(millions of yen)		18/9	19/3	19/9	20/3
Domestic	Sales	42,464	86,387	28,385	65,709
	Change (%)	+0.0	-8.6	-33.2	-23.9
	% of Net Sales	29.2	30.8	27.3	28.9
North America	Sales	17,972	33,407	13,563	28,800
	Change (%)	-9.2	-11.9	-24.5	-13.8
	% of Net Sales	12.3	11.9	13.1	12.7
Europe	Sales	24,634	46,126	18,955	40,000
	Change (%)	-10.7	-9.2	-23.1	-13.3
	% of Net Sales	16.9	16.4	18.2	17.6
Asia & Others	Sales	60,681	114,830	42,960	92,931
	Change (%)	+9.8	-0.1	-29.2	-19.1
	% of Net Sales	41.6	40.9	41.4	40.8

3. Capital Investment and Depreciation

(millions of yen)	18/9	19/3	19/9	20/3	21/3Est.
Capital Investment	2,384	5,404	1,703	3,495	5,500
Depreciation *	2,517	5,646	2,442	5,418	5,500

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	18/9	19/3	19/9	20/3
Short-Term Borrowings	173	186	191	153
Long-Term Borrowings due within One Year	-	25,000	25,000	3,634
Long-Term Borrowings	62,805	37,847	37,977	49,500
Total	62,978	63,033	63,168	53,287
D/E Ratio (Times) *1	0.30	0.31	0.31	0.25
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	18/9	19/3	19/9	20/3
Number of Employees at the End of Fiscal Year *	11,408	11,193	10,725	10,404
Change (%)	-5.0	-5.7	-6.0	-7.0
Net Sales per Employee (millions of yen)	13	25	10	22

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.