

# CASIO COMPUTER CO., LTD.

## Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2023

### 1. Operating Results

(millions of yen)	1Q	2Q	21/9	3Q	4Q	22/3	1Q	2Q	22/9	3Q	4Q	23/3	24/3Est.
Net Sales	59,375	66,537	125,912	68,299	58,111	252,322	61,269	72,041	133,310	67,883	62,638	263,831	265,000
Change (%)	+48.4	+4.2	+21.2	+9.2	-4.7	+10.9	+3.2	+8.3	+5.9	-0.6	+7.8	+4.6	+0.4
Domestic Sales	14,529	13,846	28,375	16,270	19,176	63,821	12,325	15,344	27,669	16,126	18,145	61,940	
Change (%)	+15.6	-12.4	-0.0	+0.6	-9.3	-2.9	-15.2	+10.8	-2.5	-0.9	-5.4	-2.9	
Overseas Sales	44,846	52,691	97,537	52,029	38,935	188,501	48,944	56,697	105,641	51,757	44,493	201,891	
Change (%)	+63.5	+9.7	+29.2	+12.1	-2.3	+16.6	+9.1	+7.6	+8.3	-0.5	+14.3	+7.1	
Cost of Sales	33,292	37,499	70,791	37,910	33,594	142,295	34,820	41,755	76,575	38,173	37,231	151,979	
Change (%)	+44.5	+2.2	+18.5	+7.7	-2.2	+10.1	+4.6	+11.3	+8.2	+0.7	+10.8	+6.8	
% of Net Sales	56.1	56.4	56.2	55.5	57.8	56.4	56.8	58.0	57.4	56.2	59.4	57.6	
SG&A Expenses	20,262	22,826	43,088	22,380	22,548	88,016	21,614	25,042	46,656	23,299	23,733	93,688	
Change (%)	+11.6	+4.9	+8.0	+9.5	+0.5	+6.3	+6.7	+9.7	+8.3	+4.1	+5.3	+6.4	
% of Net Sales	34.1	34.3	34.2	32.8	38.8	34.9	35.3	34.8	35.0	34.3	37.9	35.5	
Operating Income	5,821	6,212	12,033	8,009	1,969	22,011	4,835	5,244	10,079	6,411	1,674	18,164	16,000
Change (%)	-	+15.0	+185.7	+15.7	-53.5	+43.2	-16.9	-15.6	-16.2	-20.0	-15.0	-17.5	-11.9
% of Net Sales	9.8	9.3	9.6	11.7	3.4	8.7	7.9	7.3	7.6	9.4	2.7	6.9	6.0
Interest & Dividends Income			307			650			451			1,224	
Change (%)			+33.5			+19.5			+46.9			+88.3	
Interest Expense			104			221			124			252	
Change (%)			-9.6			-5.2			+19.2			+14.0	
Net Interest Income			203			429			327			972	
Ordinary Income	6,086	6,195	12,281	8,521	1,372	22,174	5,691	5,877	11,568	5,445	2,557	19,570	15,000
Change (%)	-	+9.9	+168.8	+20.0	-70.5	+35.9	-6.5	-5.1	-5.8	-36.1	+86.4	-11.7	-23.4
% of Net Sales	10.3	9.3	9.8	12.5	2.4	8.8	9.3	8.2	8.7	8.0	4.1	7.4	5.7
Net Income	4,304	4,499	8,803	6,017	1,069	15,889	4,216	4,078	8,294	3,941	844	13,079	10,500
Change (%)	-	-26.5	+68.6	+24.1	-45.0	+32.3	-2.0	-9.4	-5.8	-34.5	-21.0	-17.7	-19.7
% of Net Sales	7.2	6.8	7.0	8.8	1.8	6.3	6.9	5.7	6.2	5.8	1.3	5.0	4.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	22/9	3Q	4Q	23/3	24/3Est.
<b>Timepieces</b>							
Sales	36,779	42,974	79,753	41,315	36,414	157,482	162,000
% of Net Sales	60.0	59.7	59.8	60.9	58.1	59.7	61.1
Operating Income	5,563	7,227	12,790	7,502	3,292	23,584	22,000
<b>Consumer</b>							
Sales	20,553	22,928	43,481	21,800	21,071	86,352	86,000
% of Net Sales	33.6	31.8	32.6	32.1	33.6	32.7	32.5
Operating Income	1,840	891	2,731	1,260	350	4,341	3,500
<b>System Equipment</b>							
Sales	2,695	4,757	7,452	3,361	3,806	14,619	12,000
% of Net Sales	4.4	6.6	5.6	4.9	6.1	5.6	4.5
Operating Income	-813	-772	-1,585	-566	-379	-2,530	-2,500
<b>Others</b>							
Sales	1,242	1,382	2,624	1,407	1,347	5,378	5,000
% of Net Sales	2.0	1.9	2.0	2.1	2.2	2.0	1.9
Operating Income	108	85	193	34	129	356	0
<b>Adjustment</b>	-1,863	-2,187	-4,050	-1,819	-1,718	-7,587	-7,000
<b>Net Sales</b>	<b>61,269</b>	<b>72,041</b>	<b>133,310</b>	<b>67,883</b>	<b>62,638</b>	<b>263,831</b>	<b>265,000</b>
<b>Operating Income</b>	<b>4,835</b>	<b>5,244</b>	<b>10,079</b>	<b>6,411</b>	<b>1,674</b>	<b>18,164</b>	<b>16,000</b>

### Sales by Region

(millions of yen)		21/9	22/3	22/9	23/3
<b>Domestic</b>	Sales	28,375	63,821	27,669	61,940
	Change (%)	-0.0	-2.9	-2.5	-2.9
	% of Net Sales	22.5	25.3	20.8	23.5
<b>North America</b>	Sales	16,357	34,100	19,538	38,352
	Change (%)	+20.6	+18.4	+19.4	+12.5
	% of Net Sales	13.0	13.5	14.6	14.5
<b>Europe</b>	Sales	24,888	47,473	24,909	47,522
	Change (%)	+31.3	+18.7	+0.1	+0.1
	% of Net Sales	19.8	18.8	18.7	18.0
<b>Asia &amp; Others</b>	Sales	56,292	106,928	61,194	116,017
	Change (%)	+31.0	+15.1	+8.7	+8.5
	% of Net Sales	44.7	42.4	45.9	44.0

## 3. Capital Investment and Depreciation

(millions of yen)	21/9	22/3	22/9	23/3	24/3Est.
Capital Investment	2,215	4,878	2,185	4,567	5,000
Depreciation *	2,307	5,093	2,307	5,093	5,000

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	21/9	22/3	22/9	23/3
Short-Term Borrowings	217	235	205	239
Long-Term Borrowings due within One Year	3,636	8,000	12,000	25,500
Long-Term Borrowings	49,500	41,500	37,500	24,000
<b>Total</b>	<b>53,353</b>	<b>49,735</b>	<b>49,705</b>	<b>49,739</b>
D/E Ratio (Times) *1	0.25	0.23	0.22	0.22
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.5	0.5

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	21/9	22/3	22/9	23/3
Number of Employees at the End of Fiscal Year	10,175	10,152	10,013	9,732
Change (%)	-5.1	-2.4	-1.6	-4.1
Net Sales per Employee (millions of yen)	12	25	13	27

## 6. Principal Products

Business Segments	Principal Products
Timepieces	Watches Clocks etc.
Consumer	Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.