

# CASIO COMPUTER CO., LTD.

## Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2022

### 1. Operating Results

(millions of yen)	1Q	2Q	20/9	3Q	4Q	21/3	1Q	2Q	21/9	22/3Est.
Net Sales	40,007	63,856	103,863	62,573	61,004	227,440	59,375	66,537	125,912	265,000
Change (%)	-39.5	-19.9	-28.7	-15.1	-0.5	-19.0	+48.4	+4.2	+21.2	+16.5
Domestic Sales	12,572	15,813	28,385	16,178	21,146	65,709	14,529	13,846	28,375	
Change (%)	-34.7	-31.9	-33.2	-20.1	-10.7	-23.9	+15.6	-12.4	-0.0	
Overseas Sales	27,435	48,043	75,478	46,395	39,858	161,731	44,846	52,691	97,537	
Change (%)	-41.4	-14.9	-26.9	-13.2	+6.0	-16.8	+63.5	+9.7	+29.2	
Cost of Sales	23,042	36,695	59,737	35,204	34,338	129,279	33,292	37,499	70,791	
Change (%)	-37.3	-19.1	-27.2	-14.7	-1.2	-18.3	+44.5	+2.2	+18.5	
% of Net Sales	57.6	57.5	57.5	56.3	56.3	56.8	56.1	56.4	56.2	
SG&A Expenses	18,154	21,760	39,914	20,445	22,430	82,789	20,262	22,826	43,088	
Change (%)	-16.8	-13.5	-15.1	-14.1	-1.4	-11.5	+11.6	+4.9	+8.0	
% of Net Sales	45.4	34.1	38.4	32.7	36.8	36.4	34.1	34.3	34.2	
Operating Income	-1,189	5,401	4,212	6,924	4,236	15,372	5,821	6,212	12,033	26,500
Change (%)	-	-40.8	-74.7	-19.7	+12.0	-47.1	-	+15.0	+185.7	+72.4
% of Net Sales	-3.0	8.5	4.1	11.1	6.9	6.8	9.8	9.3	9.6	10.0
Interest & Dividends Income			230			544			307	
Change (%)			-55.3			-48.6			+33.5	
Interest Expense			115			233			104	
Change (%)			-9.4			-19.1			-9.6	
Net Interest Income			115			311			203	
Ordinary Income	-1,069	5,637	4,568	7,098	4,655	16,321	6,086	6,195	12,281	24,500
Change (%)	-	-35.1	-70.9	-22.7	+29.8	-42.7	-	+9.9	+168.8	+50.1
% of Net Sales	-2.7	8.8	4.4	11.3	7.6	7.2	10.3	9.3	9.8	9.2
Net Income	-903	6,125	5,222	4,847	1,945	12,014	4,304	4,499	8,803	17,000
Change (%)	-	-21.8	-59.0	-25.1	-	-31.7	-	-26.5	+68.6	+41.5
% of Net Sales	-2.3	9.6	5.0	7.7	3.2	5.3	7.2	6.8	7.0	6.4

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	21/9	22/3Est.
<b>Watch</b>				
Sales	36,987	41,170	78,157	160,000
% of Net Sales	62.3	61.9	62.1	60.4
Operating Income	7,338	7,861	15,199	30,000
<b>Consumer</b>				
Sales	18,224	20,207	38,431	82,000
% of Net Sales	30.7	30.4	30.5	30.9
Operating Income	1,406	1,277	2,683	6,500
<b>System Equipment</b>				
Sales	2,967	3,731	6,698	18,000
% of Net Sales	5.0	5.6	5.3	6.8
Operating Income	-751	-250	-1,001	0
<b>Others</b>				
Sales	1,197	1,429	2,626	5,000
% of Net Sales	2.0	2.1	2.1	1.9
Operating Income	69	95	164	0
<b>Adjustment</b>	-2,241	-2,771	-5,012	-10,000
<b>Net Sales</b>	<b>59,375</b>	<b>66,537</b>	<b>125,912</b>	<b>265,000</b>
<b>Operating Income</b>	<b>5,821</b>	<b>6,212</b>	<b>12,033</b>	<b>26,500</b>

### Sales by Region

(millions of yen)		20/9	21/3	21/9
<b>Domestic</b>	Sales	28,385	65,709	28,375
	Change (%)	-33.2	-23.9	-0.0
	% of Net Sales	27.3	28.9	22.5
<b>North America</b>	Sales	13,563	28,800	16,357
	Change (%)	-24.5	-13.8	+20.6
	% of Net Sales	13.1	12.7	13.0
<b>Europe</b>	Sales	18,955	40,000	24,888
	Change (%)	-23.1	-13.3	+31.3
	% of Net Sales	18.2	17.6	19.8
<b>Asia &amp; Others</b>	Sales	42,960	92,931	56,292
	Change (%)	-29.2	-19.1	+31.0
	% of Net Sales	41.4	40.8	44.7

## 3. Capital Investment and Depreciation

(millions of yen)	20/9	21/3	21/9	22/3Est.
Capital Investment	1,703	3,495	2,215	5,500
Depreciation *	2,442	5,418	2,307	5,500

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	20/9	21/3	21/9
Short-Term Borrowings	191	153	217
Long-Term Borrowings due within One Year	25,000	3,634	3,636
Long-Term Borrowings	37,977	49,500	49,500
<b>Total</b>	<b>63,168</b>	<b>53,287</b>	<b>53,353</b>
D/E Ratio (Times) *1	0.31	0.25	0.25
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	10/9	21/3	21/9
Number of Employees at the End of Fiscal Year *	10,725	10,404	10,175
Change (%)	-6.0	-7.0	-5.1
Net Sales per Employee (millions of yen)	10	22	12

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Watch	Watches Clocks etc.
Consumer	Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.