

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2022

1. Operating Results

(millions of yen)	1Q	2Q	20/9	3Q	4Q	21/3	1Q	2Q	21/9	3Q	4Q	22/3	23/3Est.
Net Sales	40,007	63,856	103,863	62,573	61,004	227,440	59,375	66,537	125,912	68,299	58,111	252,322	270,000
Change (%)	-39.5	-19.9	-28.7	-15.1	-0.5	-19.0	+48.4	+4.2	+21.2	+9.2	-4.7	+10.9	+7.0
Domestic Sales	12,572	15,813	28,385	16,178	21,146	65,709	14,529	13,846	28,375	16,270	19,176	63,821	
Change (%)	-34.7	-31.9	-33.2	-20.1	-10.7	-23.9	+15.6	-12.4	-0.0	+0.6	-9.3	-2.9	
Overseas Sales	27,435	48,043	75,478	46,395	39,858	161,731	44,846	52,691	97,537	52,029	38,935	188,501	
Change (%)	-41.4	-14.9	-26.9	-13.2	+6.0	-16.8	+63.5	+9.7	+29.2	+12.1	-2.3	+16.6	
Cost of Sales	23,042	36,695	59,737	35,204	34,338	129,279	33,292	37,499	70,791	37,910	33,594	142,295	
Change (%)	-37.3	-19.1	-27.2	-14.7	-1.2	-18.3	+44.5	+2.2	+18.5	+7.7	-2.2	+10.1	
% of Net Sales	57.6	57.5	57.5	56.3	56.3	56.8	56.1	56.4	56.2	55.5	57.8	56.4	
SG&A Expenses	18,154	21,760	39,914	20,445	22,430	82,789	20,262	22,826	43,088	22,380	22,548	88,016	
Change (%)	-16.8	-13.5	-15.1	-14.1	-1.4	-11.5	+11.6	+4.9	+8.0	+9.5	+0.5	+6.3	
% of Net Sales	45.4	34.1	38.4	32.7	36.8	36.4	34.1	34.3	34.2	32.8	38.8	34.9	
Operating Income	-1,189	5,401	4,212	6,924	4,236	15,372	5,821	6,212	12,033	8,009	1,969	22,011	27,000
Change (%)	-	-40.8	-74.7	-19.7	+12.0	-47.1	-	+15.0	+185.7	+15.7	-53.5	+43.2	+22.7
% of Net Sales	-3.0	8.5	4.1	11.1	6.9	6.8	9.8	9.3	9.6	11.7	3.4	8.7	10.0
Interest & Dividends Income			230			544			307			650	
Change (%)			-55.3			-48.6			+33.5			+19.5	
Interest Expense			115			233			104			221	
Change (%)			-9.4			-19.1			-9.6			-5.2	
Net Interest Income			115			311			203			429	
Ordinary Income	-1,069	5,637	4,568	7,098	4,655	16,321	6,086	6,195	12,281	8,521	1,372	22,174	25,000
Change (%)	-	-35.1	-70.9	-22.7	+29.8	-42.7	-	+9.9	+168.8	+20.0	-70.5	+35.9	+12.7
% of Net Sales	-2.7	8.8	4.4	11.3	7.6	7.2	10.3	9.3	9.8	12.5	2.4	8.8	9.3
Net Income	-903	6,125	5,222	4,847	1,945	12,014	4,304	4,499	8,803	6,017	1,069	15,889	17,500
Change (%)	-	-21.8	-59.0	-25.1	-	-31.7	-	-26.5	+68.6	+24.1	-45.0	+32.3	+10.1
% of Net Sales	-2.3	9.6	5.0	7.7	3.2	5.3	7.2	6.8	7.0	8.8	1.8	6.3	6.5

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	21/9	3Q	4Q	22/3	23/3Est.
Timepieces							
Sales	36,987	41,170	78,157	41,752	32,369	152,278	158,000
% of Net Sales	62.3	61.9	62.1	61.1	55.7	60.3	58.5
Operating Income	7,338	7,861	15,199	9,107	3,557	27,863	30,000
Consumer							
Sales	18,224	20,207	38,431	22,090	20,665	81,186	87,000
% of Net Sales	30.7	30.4	30.5	32.4	35.6	32.2	32.2
Operating Income	1,406	1,277	2,683	2,254	980	5,917	5,000
System Equipment							
Sales	2,967	3,731	6,698	2,949	3,660	13,307	20,000
% of Net Sales	5.0	5.6	5.3	4.3	6.3	5.3	7.4
Operating Income	-751	-250	-1,001	-863	-404	-2,268	0
Others							
Sales	1,197	1,429	2,626	1,508	1,417	5,551	5,000
% of Net Sales	2.0	2.1	2.1	2.2	2.4	2.2	1.9
Operating Income	69	95	164	74	129	367	0
Adjustment	-2,241	-2,771	-5,012	-2,563	-2,293	-9,868	-8,000
Net Sales	59,375	66,537	125,912	68,299	58,111	252,322	270,000
Operating Income	5,821	6,212	12,033	8,009	1,969	22,011	27,000

Sales by Region

(millions of yen)		20/9	21/3	21/9	22/3
Domestic	Sales	28,385	65,709	28,375	63,821
	Change (%)	-33.2	-23.9	-0.0	-2.9
	% of Net Sales	27.3	28.9	22.5	25.3
North America	Sales	13,563	28,800	16,357	34,100
	Change (%)	-24.5	-13.8	+20.6	+18.4
	% of Net Sales	13.1	12.7	13.0	13.5
Europe	Sales	18,955	40,000	24,888	47,473
	Change (%)	-23.1	-13.3	+31.3	+18.7
	% of Net Sales	18.2	17.6	19.8	18.8
Asia & Others	Sales	42,960	92,931	56,292	106,928
	Change (%)	-29.2	-19.1	+31.0	+15.1
	% of Net Sales	41.4	40.8	44.7	42.4

3. Capital Investment and Depreciation

(millions of yen)	20/9	21/3	21/9	22/3	23/3Est.
Capital Investment	1,703	3,495	2,215	4,878	5,500
Depreciation *	2,442	5,418	2,307	5,093	5,500

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	20/9	21/3	21/9	22/3
Short-Term Borrowings	191	153	217	235
Long-Term Borrowings due within One Year	25,000	3,634	3,636	8,000
Long-Term Borrowings	37,977	49,500	49,500	41,500
Total	63,168	53,287	53,353	49,735
D/E Ratio (Times) *1	0.31	0.25	0.25	0.23
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.4	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	20/9	21/3	21/9	22/3
Number of Employees at the End of Fiscal Year	10,725	10,404	10,175	10,152
Change (%)	-6.0	-7.0	-5.1	-2.4
Net Sales per Employee (millions of yen)	10	22	12	25

6. Principal Products

Business Segments	Principal Products
Timepieces	Watches Clocks etc.
Consumer	Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.